

Preparing your Will

Your Will is a legal document that details how your assets, estate and gifts are distributed when you pass away. A Will is a record of your wishes and often includes provisions for loved ones. People may also choose to leave a gift in their Will to a charitable organisation aligned with their values.

Who to speak to

When preparing your Will you should speak to your state public trustee or solicitor. They will help you draft your Will and make any updates. They will also explain the need to elect an executor and the benefits of informing your family, friends or loved ones of your intentions. If you do not have a solicitor we are able to recommend one to you.

Legacy options

There are different ways you can choose to make a bequest.

Residual: A residual bequest gifts the remainder of your estate (or percentage of the remainder) after other specific gifts have been disbursed. One of the advantages of this type of gift is it retains its value over time, regardless of inflation.

Pecuniary: A pecuniary bequest gifts a specified cash amount, as part of your specified disbursements.

Specific Gift: A specific gift is a specific item of value, such as property, artwork or shares.

Suggested wording

We provide suggested legal wording for you to use in your Will. You can share this with your state public trustee or solicitor to assist you when making or updating your Will. If you would like information on making a directed gift to a specific project, please contact us for correct wording.

For legal purposes, Jesuit Mission goes by the name: **Jesuit Mission Australia Limited**

If you choose to make a **residual bequest** we recommend the following wording as a guide:

I GIVE AND BEQUEATH, free of all death, probate, estate, succession, capital transfer tax, capital gains tax and other duties, [the residue of my estate / or ... % of the residue of my estate] to *Jesuit Mission Australia Limited ("Jesuit Mission") of PO Box 193, North Sydney NSW 2059* for crediting to Jesuit Mission's Account with a preference that it be used for the general purposes of Jesuit Mission.

I declare that the receipt of the Executive Officer of Jesuit Mission is an absolute discharge to my executor(s).

If you choose to make a **pecuniary bequest** we recommend the following wording as a guide:

I GIVE AND BEQUEATH, free of all death, probate, estate, succession, capital transfer tax, capital gains tax and other duties, a pecuniary legacy in the sum of \$[...] to *Jesuit Mission Australia Limited ("Jesuit Mission") of PO Box 193, North Sydney NSW 2059* for crediting to Jesuit Mission's Account with a preference that it be used for the general purposes of Jesuit Mission.

I declare that the receipt of the Executive Officer of Jesuit Mission is an absolute discharge to my executor(s).

If you require more information, please contact us on 02 8918 4109 or via bequest@jesuitmission.org.au for a confidential discussion.